**Global Forum on Islamic Finance**  
*March 11-13, 2013*  
*Pearl Continental Hotel, Lahore*

**Programme**

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**Monday - 11th March 2013**

**Opening**

09:00 Registration  
10:00 Guests to be seated  
10:10 Recitation from al-Qur'an

10:15 **Conference Overview**  
Dr. Yahya Rashid  
Coordinator, Global Forum on Islamic Finance

10:25 **Welcome Address**  
Dr. S. M. Junaid Zaidi  
Rector, COMSATS Institute of Information Technology, Pakistan

10:35 **Lancaster Perspective**  
Dr. David Simm  
Lancaster University, United Kingdom

10:45 **Keynote Address**  
Mr. Akhlaq Ahmad Tarar  
Secretary, Ministry of Science and Technology, Government of Pakistan

11:00 **COMSATS Perspective**  
Dr. Imtinan Elahi Qureshi  
Executive Director, Commission on Science & Technology for Sustainable Development in the South, Pakistan

11:15 **Opening Address**  
Mr. Kazi Abdul Muktadir  
Deputy Governor, State Bank of Pakistan

11:20 **Vote of Thanks**  
Prof. Dr. Mahmood Ahmed Bodla  
Director, COMSATS Institute of Information Technology, Lahore, Pakistan

11:25 **Coffee / Tea Break**

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**Technical Session I**  
*Islamic Banking and Finance: Regulatory Landscape*

**Session Chair**  
Mr. Zafar Abdullah  
Commissioner, Security and Exchange Commission of Pakistan

11:40 **Keynote- Islamic Finance Regulation: Response to Basel III**  
Prof. Dr. Volker Nienhaus  
Germany

12:05 **Cost Efficiency in Pakistani Banking System**  
Dr. Kent Matthews  
Cardiff University, United Kingdom

12:30 **Setting up Islamic Banks in Non-Muslim Countries using Islamic Finance Principles: Myths and Challenges**  
Mr. Waheed Qaiser  
President, Maxim Corporate Finance LLP, United Kingdom

12:45 **Improving Islamic Finance Perception and Acceptability**  
Mr. Saleem Ullah  
Director, Islamic Banking Department, State Bank of Pakistan

13:00 **Prayer and Lunch Break**

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**Technical Session II**  
*Islamic Financial Products: Innovation, Issues and Challenges*

**Session Chair**  
Mr. Saleem Ullah  
Director, Islamic Banking Department, State Bank of Pakistan

14:00 **Keynote- Moral Responsibility in Finance: A Qur’anic Perspective**  
Dr. Alberto BRUGNONI  
ASSAIF, Italy

14:25 **Role of Islamic Social Financial Institutions in Poverty Alleviation**  
Dr. Nasim Shirazi  
Islamic Research Training Institute, Islamic Development Bank, Saudi Arabia

14:45 **Role of Islamic Fiscal System to Generate Self Employment & Economic Development**

1. Dr. Mohammad Shezad Iqbal  
   University of Faisalabad, Pakistan

2. Dr. Vaqar Ahmad  
   Sustainable Development Policy Institute, Islamabad, Pakistan
Technical Session III  
Islamic Finance, Business Ethics and Practical Realities

Session Chair  Dr. Kabir Hassan  
University of New Orleans, USA

15:00  A Survival Analysis of Islamic Bank Failure Risk  
Dr. Vasileios Pappas  
Lancaster University, United Kingdom

15:15  Determinants of Deposits in Conventional and Islamic Banking: An Empirical Study  
Ms. Benish Akhtar & Dr. Waheed Akhtar  
COMSATS Institute of Information and Technology, Lahore, Pakistan

15:30  Marketing- A Challenge Not Met  
Mr. Pervez Said  
Former Director, Islamic Banking Department, State Bank of Pakistan

15:45  Coffee / Tea Break

Technical Session IV  
Role and Effectiveness of Sharia Boards

Session Chair  Dr. Zamir Iqbal  
World Bank

09:00  Keynote- Implementation of Sharia Governance in Islamic Banking: the Role of Sharia Supervisory Committee  
Mr. Samir Alamad  
Islamic Bank of Britain, United Kingdom

09:25  Shariah Requirements for Developing Islamic Capital Market  
Mufti Irshad  
Sharia Advisor, Bank Islami, Pakistan

09:40  Role of Sharia Boards in Conflict Resolution in Islamic Banking System  
Dr. Zubair Usmani  
Muslim Commercial Bank, Pakistan

10:00  How to Fulfill the Demanding Need of Shariah Talent/Scholar to Facilitate Islamic Banking Industry  
Qazi Abdul Samad  
Sharia Advisor, The Bank of Khyber, Pakistan

10:15  Regulating Islamic Capital Markets: Examining Sukuk Transactions  
Dr. Kabir Hassan  
University of New Orleans, USA

10:30  Strengthening of Shariah Boards: Issues and Suggestions  
Dr. Fazlur Rahman  
Shariah Advisor, Bank Islami, Pakistan

10:45  Coffee / Tea Break

Technical Session V  
Islamic Finance and Socio-Economic Development

Session Chair  Dr. Ishrat Hussain  
Director, Institute of Business Administration, Karachi, Pakistan  
Former Governor, State Bank of Pakistan

11:00  Keynote- Financial Reforms from Islamic Finance Point of View  
Dr. Monzer Kahf  
Hamad bin Khalifa University, Qatar
11:25 Akhuwat Model
Dr. Amjad Saqib
CEO, Akhuwat Foundation, Pakistan

11:45 Islamic Economics: A Plea for Islamic Capitalism
Mr. Zahid Siddique
FAST School of Management, Islamabad, Pakistan

12:00 An Analysis of Islamic Banks' Performance as Social Enterprises
Dr. Wafica Ali Ghoul
Lebanese International University, Lebanon

12:15 Standardization of Islamic Market Indices
Syed Anees Haider Zaidi, Ijaz Hussain Shah, Rana Umair Ashraf, Shahid Ghaoui
COMSATS Institute of Information and Technology, Vehari, Pakistan

12:30 Capitalism, Financial Crisis and Islamic Economics
Dr. Abul Hassan
Gloucestershire University, United Kingdom

12:45 Islamic Finance and its Impact at Gross Root Level to Alleviate Poverty
Dr. Ishaq Bhatti
La Trobe University, Australia

13:00 Prayer and Lunch Break

Technical Session VI
Islamic Capital Markets: Investment Perspective

Session Chair Dr. Monzer Kahf
Hamad bin Khalifa University, Qatar

14:00 Keynote- Relevance of Islamic Finance in Post-Financial Crisis Environment
Dr. Zamir Iqbal
World Bank

14:25 Time-Weighted Debt Units
(A suggested Islamic Scheme to Manage Liquidity Risk)
Dr. Ahmed Al Ajlouni
Qassim University, Kingdom of Saudi Arabia

14:40 Islamic Banking: Practices and Challenges

Mr. Hamad Rasool Bhullar
Head – Advisory, Research and Trainings, AlHuda-CIBE, Pakistan

14:55 The Potential Role of Bai’s Salam for the Agriculture Sector and the Islamic Banking Industry in Pakistan
1. Dr. Sameen Masood
University of the Punjab, Pakistan

2. Dr. Muhammad Ali Qamar
COMSATS Institute of Information Technology, Lahore, Pakistan

15:10 An Empirical Survey of Attitudes and Perceptions of Researchers and Professionals about Islamic Microfinance in Pakistan
Dr. Qaiser Abbas, Ms. Sabeen Khurram, Dr. Asher Khan
COMSATS Institute of Information Technology, Islamabad, Pakistan

15:45 Coffee / Tea Break

Technical Session VII  Takaful: Innovations and Solution

Session Chair Prof. Dr. Kent Matthews
Cardiff University, United Kingdom

16:00 Keynote- Islamic Finance Education in Australia:
A Case of La Trobe University
Dr. Ishaq Bhatti
La Trobe University, Australia

16:20 Role of Islamic Development Bank in Islamic Financial Sector Development and Financial Inclusion
Mr. Haseeb Ullah Siddiqui
IFSB, Islamic Development Bank, Saudi Arabia

16:40 Takaful and Poverty: A Journalistic Review
Ms. Iqra Abdullah, Dr. Yahya Rashid
COMSATS Institute of Information Technology, Lahore, Pakistan

16:55 Musharaka Financing in Pakistan: Related Issues and Future Challenges
Mr. Ali Raza and Dr. Waheed Akhter
COMSATS Institute of Information Technology, Lahore, Pakistan.

17:10 Takaful Industry: Today and Tomorrow
Mr. Tariq Saeed Chaudhry
Regional Manager, Pak-Qatar Family Takaful Limited, Pakistan
Wednesday 13th March 2013

International Congress of GFIF

09:00  Guests to be seated
09:15  Arrival of Chief Guest
       Dr. Ishrat Hussain
       Director, Institute of Business Administration,
       Karachi, Pakistan
       Former Governor,
       State Bank of Pakistan
09:20  Recitation from al-Qur’an

09:25  Panel Discussion I

Topic  Islamic Finance: Realities and Challenges

Moderator  Prof. Dr. David Simm
           Lancaster University, United Kingdom

Panelists:  Dr. Zamir Iqbal
            World Bank

Prof. Dr. Kent Matthews
Cardiff University, United Kingdom

Prof. Dr. Monzer Kahf
Hamad bin Khalifa University, Qatar

Mr. Akmal Hanuk
CEO,
Islamic Banking and Finance Centre, United Kingdom

Questions and Answers

10:45  Address by the Chief Guest-
       Dr. Ishrat Hussain

11:00  Coffee / Tea Break

11:15  Panel Discussion II

Topic  Islamic Finance Solution for Industrial and Economic Development

Moderator  Prof. Dr. Kent Matthews
           Cardiff University, United Kingdom

Panelists:  Dr. Volker Nienhaus
            Germany

Dr. Kabir Hassan
University of New Orleans, USA

Dr. Alberto BRUGNONI
Chief Executive Officer, ASSAIF, Italy

Mr. Waheed Qaiser
President, Maxim Corporate Finance LLP, United Kingdom

Questions and Answers

12:15  Distribution of Awards and Certificates

13:00  Lunch